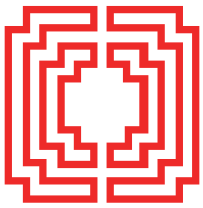
w w w



温州康寧醫院股份有限公司

Wenzhou Kan spital Co., Ltd.

(A join

2 FINANCIAL SUNMMARY

2.1 PRINCIPAL FINANCIAL DATA AND INDICATORS

	For the six months ended June 30,	
	2019	2018
	RMB'000	*'000*
	(Unaudited)	*( )*
	378,910	356,778
	52,661	59,108
	(7,120)	(18,256)
	45,541	40,852
	52,064	41,987
-	**(6,523)**	(1,135)

	As at	
	June 30,	A 31,
	2019	2018
	(RMB'000)	*('000)*
	(Unaudited)	*(A)*
	2,010,230	1,840,724
	751,355	635,451
	1,258,875	1,205,273
	1,158,252	1,120,995
-		

3 BUSINESS REVIEW AND OUTLOOK

2019, A (**NHSA**)
,
w 4+7
. W
. ,
. w
:

2019, , w .
, W , w w
2018 w , , ,
, w w ,'
. ,
,
w
.
, w ,
W w 800 .
- w
, ,
. A 30, 2019, , w
20 (31, 2018: 18)
5,593 (31, 2018: 5,140).

2019,
w , W .
W , , w ,
, , ,
w w
(,
25, 2019). A 30, 2019,
5 (31, 2018: 6)
990 (31, 2018: 1,160).

2019, w , W
w .
51%
65% (
, 14, 2019).

, w
W , w
. w w w
, w ,
- ,
.

4 MANAGEMENT DISCUSSION AND ANALYSIS

4.1 Financial Review

 378.9 . A
5.9 ,
373.0 , 8.6% w ,
2018, ,
w 8.8% w 2018.
, A
, - , w
, w
22.3% (30, 2018: 35.2%). A ,
23.3%
(30, 2018: 35.7%)
87.0 , 29.0% w
2018. ,
52.1 ,
24.0% w 2018,
23.5 - 12.0
.

4.1.1 Revenue and Cost of Revenue

 w w : ( )
w ; ( )
; ( ) ; ( )
; ( ) .

w w :

	For the six months ended June 30,	
	2019	2018
	(RMB'000)	*('000)*
	(Unaudited)	*( )*
w	**360,210**	331,211
	12,800	12,107
	373,010	343,318
	2,064	1,123
	3,419	12,337
	417	
Total revenue	**378,910**	356,778

, 378.9
, 6.2% w
2018, w w 373.0 ,
8.6% w 2018,
, w 8.8%
5.7%.
, w 96.6% (
30, 2018: 96.5%), w
3.4% (
30, 2018: 3.5%).

, *w*

w
,
,
. w
w , w
:

	For the six months ended June 30,	
	2019	2018
	(RMB'000)	*('000)*
	(Unaudited)	*( )*
Treatment and general healthcare services		
	263,580	252,958
	197,304	149,417
	66,276	103,541
Pharmaceutical sales		
	96,630	78,253
	82,629	65,087
	14,001	13,166
Owned hospitals		
	360,210	331,211
	279,933	214,504
	80,277	116,707

, , w
360.2 , 29.0
w 2018. ,
, w 31.2% w
2018, ( ) w
w w w 2018; ( )

; ( )
w ; ( )
.

w w , w :

	For the six months ended June 30,	
	2019	2018
	(Unaudited)	*( )*
Inpatients		
	5,593	4,180
-	**1,012,333**	756,580

, 302.9 ,
6.5% w 2018,
: ( ) , - 26.9%
,
; ( )
- , w 16.2%
.
w 84.1% (30,
2018: 85.9%).

, 57.3 ,
22.6% w 2018,
: ( ) 15.7%; ( )
5.9% -
. w
15.9% (30, 2018: 14.1%),
w
.

,
w ,
4.2% w 2018,
73.2% w (
30, 2018: 76.4%); 23.5%
w 2018, 26.8%
w (30, 2018: 23.6%), w :
16.8%
(30, 2018: 14.3%),
79.7% (
30, 2018: 80.6%).

, w
, , ,
- - , , .
w w w :

	For the six months ended June 30,	
	2019	2018
	(RMB'000)	*('000)*
	(Unaudited)	*( )*
	101,813	80,594
	91,091	66,324
	–	12,287
- -	**14,119**	
	30,236	21,962
	16,577	12,640
	7,807	7,002
	18,290	13,695
Cost of revenue for owned hospitals	**279,933**	214,504

, w
,
279.9 , 30.5% w
2018, w w
w . w : ( )
26.3%; ( )
37.3% w
; ( ) - -
14.9% w 2018; ( )
37.7% w 2018,
, w .

,
w 36.4% (
30, 2018: 37.6%), w
w ;
w 32.5%
(30, 2018: 30.9%); ,
- - , w
w 15.8% (
30, 2018: 16.0%).

,

. w

w ,

:

	For the six months ended June 30,	
	2019	2018
	(RMB'000)	*('000)*
	(Unaudited)	*( )*
	12,800	12,107
	6,073	6,361
	6,727	5,746

,

12.8 , 5.7% w

2018, w 3.4% ,

(30, 2018: 3.5%). w w

, w

,

w .

.

,

6.1 . A ,

52.6% (

30, 2018: 47.5%).

,

. ,

3.4 (30, 2018: 12.3

), 3.3 w

. w w

0.4 .

,

0.4 ,

w , w w

2018.

4.1.2 Gross Profit and Gross Profit Margin

, 92.0
, 28.9% w
2018.

87.0 , 28.9%
w 2018. w w
:

	For the six months ended June 30,	
	2019	2018
	(Unaudited)	***( )***
	25.1%	40.9%
	14.5%	16.8%
	52.6%	47.5%
	23.3%	35.7%
	85.2%	51.6%
Consolidated gross profit margin	**24.3%**	36.3%

,
24.3% w
15.8 w
2018, - , w
w ;
2.3 w
2018,
w , w w w w
1, 2019.

4.1.3 Tax and Surcharge

, 0.8
(30, 2018: 3.4),
w
2019.

4.1.4 Selling Expenses

, 4.5
(30, 2018: 2.6), w
w 2018,
, .
1.2% , (
30, 2018: 0.7%).

4.1.5 Administrative Expenses

,

,

, , .

w w

:

	For the six months ended June 30,	
	2019	2018
	(RMB'000)	*('000)*
	(Unaudited)	*( )*
	33,962	26,332
	137	6,584
	5,709	3,932
	3,976	4,398
	2,188	1,623
	6,918	8,081
Total administrative expenses	**52,890**	50,950

,

52.9 , 3.8% w

2018, 29.0%

.

,

6.4 w 2018,

,

.

, 14.2% (30, 2018: 14.8%).

4.1.6 Research and Development Expenses

, ,

2.3 (30, 2018: 3.0),

23.3% w 2018.

,

0.6% (30, 2018: 0.9%),

0.6 w .

4.1.7 Finance Expenses – Net

,
, w ,

- . w w
:

	For the six months ended June 30,	
	2019	2018
	(RMB'000)	*('000)*
	(Unaudited)	*( )*
	1,925	1,963
	(759)	(355)
w	**(3,520)**	(4,135)
	(5,706)	
	(1,841)	(2,750)
	(298)	(253)
Finance expenses – Net	**(10,199)**	(5,530)

,

10.2 , 4.7 w
2018, : ( )
5.7 A
. 21- (**new lease standard**); ( )
0.9 w
2018
.

4.1.8 Investment Income/(Losses)

, 23.5 ,
27.9 w
2018, 22.3

, 3.9
.

4.1.9 Assets Impairment Losses and Credit Impairment Losses

,
10.7 (30, 2018:
6.9), 2.9%
(30, 2018: 1.7%). A 30, 2019 ,
31, 2018,
29.7 25.2
8.0% 7.8%
.

4.1.10 Non-Operating Income (Expenses) and Other Gains

- -
- .
w w - , -
:

	For the six months ended June 30,	
	2019	2018
	(RMB'000)	*('000)*
	(Unaudited)	*( )*
	25,666	
	50	962
-	**723**	235
Non-operating income	**26,439**	1,197
-	**(13,240)**	
	(990)	(1,370)
-	**(241)**	(721)
Non-operating expenses	**(14,471)**	(2,091)
Other gains	**6,567**	4,254

, -
26.4 ,
, -
w - ; -
14.5 , 13.2
- , w w
.
6.6 ,
3.9 .

4.1.11 Income Tax Expense

, 7.1 (
30, 2018: 18.3), 61.0%
w 2018, 10.9%
, w
2018.
30, 2018, w 13.5% 30.9%, .
w
,
w
.

4.1.12 Total Comprehensive Income

w -

:

	For the six months ended June 30,	
	2019	2018
	(RMB'000)	*('000)*
	(Unaudited)	*( )*
	(990)	(1,370)
	50	962
	(759)	(355)
	13,338	
-	**(4,822)**	
	(336)	2,709
	26,203	
Total impact of non-recurring items (before income tax)	**32,684**	1,946
Total impact of non-recurring items (after income tax)	**30,980**	(415)

- ,

w 21.1 , 50.3%
w 2018 (-
), , w
.

4.2 Financial Position

4.2.1 Inventory

A 30, 2019, 23.5 (
31, 2018: 20.8), : ( )
20.9 (31, 2018: 18.2);
( ) 2.6 (31, 2018:
2.6), w
. w
:

A
, , ,
,

(2012) . 3-289403

75%

(A .) (. .) 6,602.26

(A .) (. .) 30,557.34

,

30, 2017

4.2.2 Accounts Receivables

A 30, 2019, 343.1
(31, 2018: 299.8), w
343.0 ,
15.3% w 31, 2018,

w 2018, w w w
.

, ,
w 168 (30, 2018: 129).

4.2.3 Other Receivables and Prepayments

A 30, 2019, 70.4
(31, 2018: 74.7).

4.2.4 Investment Properties

A 30, 2019, 138.2
(31, 2018: 128.6),
(3 & 4) II
(2 11)
. ,
.
:

(3 & 4)

A
, , ,
,

(2012) . 3-290602,
(2012) 3-290604,
(2012) . 3-290616, (2012) .
3-290617, (2017)
. 0136790, (2017)
. 0136791, (2017)
. 0136792, (2017)
. 0136793

75%

(A .) (. .) 3,722.29

(A .) (. .) 11,137.06

-

- ,
29, 2043,

II
(2 11)

A
, ,
,

(2012) . 3-289403

75%

(A .) (. .) 6,602.26

(A .) (. .) 11,850.34

,

w - w ,
29, 2043,

4.2.5 Other Non-current Financial Assets

A 30, 2019, - 51.0
(31, 2018: 51.0). ,
- .

4.2.6 Right-of-use Assets

A 30, 2019, - - w 262.9 (31,
2018:), w .

4.2.7 Accounts Payables

A 30, 2019, 53.3 (
31, 2018: 73.6 w),
.

4.2.8 Contract Liability

A 30, 2019, 9.1 (
31, 2018: 2.2).

4.2.9 Other Payables

A 30, 2019, 119.0 (
31, 2018: 129.8),
-
.

4.3 Liquidity and Capital Resources

w w
:

	For the six months ended June 30,	
	2019	2018
	(RMB'000)	*('000)*
	(Unaudited)	*( )*
	4,157	25,390
	(75,880)	(132,285)
/( )	**(25,941)**	25,735
	(98,423)	(81,439)

4.3.1 Net Cash Generated from Operating Activities

,
4.2 , 45.5
39.2 , w
- W .
w w 72.2 .
w 20.8 .

4.3.2 Net Cash Used in Investing Activities

, 75.9
, 63.0 ,
,
;
13.0
.

4.3.3 Net Cash Used in Financing Activities

,
25.9 , 47.4 ,
w w w 24.0 .

4.3.4 Significant Investment, Acquisition and Disposal

,
30, 2019.

4.4 Indebtedness

4.4.1 Bank Borrowings

A 30, 2019, w
249.0 (31, 2018: 225.0),
w 146.0 w w
170.0 .

4.4.2 Contingent Liabilities

A 30, 2019, w
.

4.4.3 Asset Pledge

W , W , ,
,
. A 30, 2019, w
.

4.4.4 Lease Liabilities

. A
30, 2019, -
w 191.3 .

4.4.5 Financial Instruments

, -
, , , w ,
, .
.

4.4.6 Exposure to Fluctuation in Exchange Rates

, w
. .
.

A 30, 2019,
.

, w
.

4.4.7 Gearing Ratio

A 30, 2019, , ( )
w 37.4% (31, 2018: 34.5%).

4.4.8 Employees and Remuneration Policy

A 30, 2019, 2,746 - (
31, 2018: 2,581 -). ,
, ( )
128.1 (30, 2018:
96.5). , 96.2
(
). w
, .
, .

5 PURCHASE, SALE AND REDEMPTION OF LISTED SECURITIES

, , ,
.

6 SUBSEQUENT EVENTS

30, 2019 , .

7 REVIEW OF INTERIM RESULTS

A w , 30, 2019, , w , .

A w - , . A (A), . , - , . .

8 INTERIM DIVIDEND

30, 2019 (30, 2018:).

9 COMPLIANCE WITH CG CODE

w .

10 ACCOUNTING STANDARDS

A 2017, w (622 w) ( ).

11 FINANCIAL REPORT

11.1 Accounting Policies

11.1.1 Accounting Policies

w A - 15, 2006.

w A . 32 - .

.

2016. w .

11.1.2 Adoption of New Accounting Policies

2018, w ,
2019
(2019 .6). ,
30, 2019 w .

w 1, 2019. A
w , 2018.

Contents and reasons of the modification of accounting policies	The line items affected	The amounts affected January 1, 2019 The Group
	- -	234,963,917
w , :		(198,596,521)
,		(26,230,361)
w 1, 2019 (-). - - , .		(13,968,903)
, - - , w .		3,831,868
w w w , - - , w .		

A , w .

11.2 Consolidated Interim Financial Information

w

A w :

11.2.1 Interim Consolidated Statement of Comprehensive Income

	For the six months ended June 30,	
	2019	2018
	RMB	
	(Unaudited)	( )
1. Revenue	**378,910,291**	356,778,081
:	**(286,882,183)**	(227,375,436)
	(831,972)	(3,375,006)
	(4,476,806)	(2,570,269)
	(52,890,346)	(50,950,061)
	(2,304,024)	
	(10,198,874)	(5,530,111)
A :	**6,567,461**	4,253,548
/( )	**23,549,073**	(4,318,848)
:	**(2,525,317)**	(4,318,848)
:	**(10,730,916)**	(5,742,669)
A	**–**	(1,160,929)
	(18,587)	(6,378)
2. Operating profit	**40,693,117**	60,001,922
A : -	**26,438,682**	1,197,342
: -	**(14,470,650)**	(2,091,319)
3. Total profit	**52,661,149**	59,107,945
:	**(7,119,918)**	(18,256,405)

	For the six months ended June 30,	
	2019	2018
	RMB	
	(Unaudited)	*( )*
4. Net profit	**45,541,231**	40,851,540
	45,541,231	40,851,540
	–	
	52,064,124	41,986,854
-	**(6,522,893)**	(1,135,314)
5. Total comprehensive income	**45,541,231**	40,851,540
A	**52,064,124**	41,986,854
A -	**(6,522,893)**	(1,135,314)
6. Earnings per share		
( )		
	0.71	0.57
	0.70	0.57

11.2.2 Interim Consolidated Statement of Financial Position

ASSETS	June 30, 2019 *RMB* *(Unaudited)*	31, 2018 *(A)*
Current assets		
	88,643,935	187,076,694
A	**343,085,203**	299,750,063
	63,601,330	58,051,581
A	**6,773,294**	16,683,839
	23,496,443	20,813,747
- w	**12,688,704**	12,688,704
Total current assets	**538,288,909**	595,064,628
Non-current assets		
-	**50,974,323**	50,974,323
-	**84,166,020**	100,321,983
	138,214,682	128,568,963
	429,798,060	444,322,834
	128,365,125	131,187,406
- -	**262,857,848**	—
	119,723,596	185,257,977
w	**47,503,344**	19,296,005
-	**159,645,805**	144,386,669
	47,483,569	33,825,347
-	**3,209,169**	7,517,900
Total non-current assets	**1,471,941,541**	1,245,659,407
TOTAL ASSETS	**2,010,230,450**	1,840,724,035

LIABILITIES AND OWNERS' EQUITY	June 30, 2019 *RMB (Unaudited)*	31, 2018 *(A)*
Current liabilities		
- w	**170,000,000**	145,000,000
A	**53,319,851**	73,644,717
	9,139,823	2,244,706
	19,877,674	28,270,410
	36,365,584	41,119,676
	118,956,827	129,807,988
-	**84,786,940**	63,757,304
Total current liabilities	**492,446,699**	483,844,801
Non-current liabilities		
- w	**40,000,000**	40,000,000
	191,292,498	—
-	**–**	86,645,200
	10,101,163	10,253,059
	17,514,645	14,707,619
Total non-current liabilities	**258,908,306**	151,605,878
Total liabilities	**751,355,005**	635,450,679
Owners' equity		
	75,500,000	75,500,000
	825,220,846	827,379,886
:	**(21,780,000)**	(21,910,000)
	29,981,034	29,981,034
	249,330,816	210,044,608
Total equity attributable to owners of the parent company	**1,158,252,696**	1,120,995,528
-	**100,622,749**	84,277,828
Total owners' equity	**1,258,875,445**	1,205,273,356
TOTAL LIABILITIES AND OWNERS' EQUITY	**2,010,230,450**	1,840,724,035

11.2.3 Interim Consolidated Statements of Cash Flow

	For the six months ended June 30,	
	2019	2018
	RMB	
	(Unaudited)	*( )*
1. Cash flows from operating activities		
	337,771,543	305,515,384
	7,188,089	31,297,616
Sub-total of cash inflows	**344,959,632**	336,813,000
	(153,687,796)	(116,359,237)
	(137,201,128)	(103,723,092)
	(20,832,826)	(24,181,735)
	(29,080,692)	(67,158,842)
Sub-total of cash outflows	**(340,802,442)**	(311,422,906)
Net cash flows generated from operating activities	**4,157,190**	25,390,094
2. Cash flows generated from investing activities		
	447,095	
	1,833,758	
	2,555,426	230,042,378
Sub-total of cash inflows	**4,836,279**	230,042,378
	,	
-	**(63,099,075)**	(83,978,177)
	(13,020,000)	(16,790,000)
	(1,246,349)	
	(3,351,048)	(261,559,650)
Sub-total of cash outflows	**(80,716,472)**	(362,327,827)
Net cash flows generated from investing activities	**(75,880,193)**	(132,285,449)

	For the six months ended June 30,	
	2019	2018
	RMB	
	(Unaudited)	( )
3. Cash flows from financing activities		
	4,245,000	4,430,000
:		
-	**4,245,000**	4,430,000
w	**170,000,000**	170,000,000
Sub-total of cash inflows	**174,245,000**	174,430,000
w	**(146,000,000)**	(139,791,600)
	(6,647,896)	(5,934,843)
	(47,538,263)	(2,968,171)
Sub-total of cash outflows	**(200,186,159)**	(148,694,614)
Net cash flows generated from financing activities	**(25,941,159)**	25,735,386
4. Effect of changes in foreign exchange rate	**(758,597)**	(279,073)
5. Net decrease in cash and cash equivalents	**(98,422,759)**	(81,439,042)
A :		
	187,066,694	237,538,659
6. Cash and cash equivalents at end of the period	**88,643,935**	156,099,617

11.2.4 Interim Consolidated Statement of Changes In Equity

	Equity attributable to owners of the parent company						
	Share capital	Capital surplus	Less: treasury stock	Surplus reserve	Retained earnings	Non-controlling interests	Total owners' equity
Balance at January 1, 2019	**75,500,000**	**827,379,886**	**(21,910,000)**	**29,981,034**	**210,044,608**	**84,277,828**	**1,205,273,356**
	–	**–**	**–**	**–**	**52,064,124**	**(6,522,893)**	**45,541,231**
W	**–**	**–**	**–**	**–**	**–**	**4,245,000**	**4,245,000**
-	**–**	**2,688,937**	**–**	**–**	**–**	**–**	**2,688,937**
W							
-	**–**	**(12,255)**	**–**	**–**	**(1,452,916)**	**245,168**	**(1,220,003)**
	–	**(130,000)**	**130,000**	**–**	**–**	**(2,040,163)**	**(2,040,163)**
	–	**(4,705,722)**	**–**	**–**	**–**	**–**	**(4,705,722)**
	–	**–**	**–**	**–**	**–**	**20,417,809**	**20,417,809**
W	**–**	**–**	**–**	**–**	**(11,325,000)**	**–**	**(11,325,000)**
Balance at June 30, 2019	**75,500,000**	**825,220,846**	**(21,780,000)**	**29,981,034**	**249,330,816**	**100,622,749**	**1,258,875,445**

	Equity attributable to owners of the parent company					
	Share capital	Capital surplus	Surplus reserve	Retained earnings	Non-controlling interests	Total owners' equity
Balance at December 31, 2017	73,040,000	808,244,186	23,710,012	146,840,254	58,662,363	1,110,496,815
A :				(164,301)		(164,301)
Balance at January 1, 2018	73,040,000	808,244,186	23,710,012	146,675,953	58,662,363	1,110,332,514
				41,986,854	(1,135,314)	40,851,540
W					4,730,000	4,730,000
-		206,400				206,400
		910,596				910,596
W				(10,956,000)		(10,956,000)
Balance at June 30, 2018	73,040,000	809,361,182	23,710,012	177,706,807	62,257,049	1,146,075,050

11.3 Notes to the Consolidated Interim Financial Information prepared in accordance with the China Accounting Standard for Business Enterprises

11.3.1 Accounts receivable

	June 30, 2019	31, 2018
	RMB	
	(Unaudited)	*(A)*
A	**6,750,000**	6,749,917
A -	**366,111,251**	318,519,503
	372,861,251	325,269,420
:	**(29,776,048)**	(25,519,357)
	343,085,203	299,750,063

30, 2019

31, 2018 w :

	June 30, 2019	31, 2018
	RMB	
	(Unaudited)	*(A)*
W		
1	**286,466,031**	261,000,854
1 - 2	**73,454,874**	51,396,190
2 - 3	**10,456,002**	12,862,881
3	**2,484,344**	9,495
	372,861,251	325,269,420

A , w

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11.3.2 Accounts payable

	30, 2019	31, 2018
w :		
	June 30, 2019	31, 2018
	RMB	
	(Unaudited)	*(A)*
W		
3	**47,578,421**	43,099,493
3 - 6	**4,026,068**	3,971,590
6 - 1	**1,370,483**	836,832
1 - 2	**102,513**	25,470,222
2 - 3	**50,497**	50,357
3	**191,869**	216,223
	53,319,851	73,644,717

11.3.3 Revenue and cost of revenue

	For the six months ended June 30,	
	2019	2018
	RMB	
	(Unaudited)	*( )*
	373,009,541	343,318,252
	5,900,750	13,459,829
	378,910,291	356,778,081
	286,006,377	220,865,063
	875,806	6,510,373
	286,882,183	227,375,436

Revenue and cost of sales from main operations

	For the six months ended June 30, 2019	
	RMB	***RMB***
	(Unaudited)	***(Unaudited)***
	Revenue from main operations	**Cost of revenue from main operations**
	96,629,883	**82,628,810**
	263,579,519	**197,304,478**
	12,800,139	**6,073,089**
	373,009,541	**286,006,377**

	30, 2018	
	( )	*( )*
	78,253,106	65,087,164
	252,958,034	149,416,996
	12,107,112	6,360,903
	343,318,252	220,865,063

11.3.4 Earnings per share

( )

	For the six months ended June 30,	
	2019	2018
	RMB	
	(Unaudited)	*( )*
W	**52,064,124**	41,986,854
	73,040,000	73,040,000
	0.71	0.57

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w .
30, 2019,
w 52,064,124,
w w 73,915,743
w 0.70. 30,
2018, . A ,
w .

11.3.5 Income tax expenses

	For the six months ended June 30,	
	2019	2018
	RMB	
	(Unaudited)	*( )*
	14,824,769	20,483,722
	(7,704,851)	(2,227,317)
	7,119,918	18,256,405

:

	For the six months ended June 30,	
	2019	2018
	RMB	
	(Unaudited)	( )
	52,661,149	59,107,945
25%	**13,165,287**	14,776,986
	1,158,271	1,802,675
A	**119,184**	1,639,542
A		
	(431,227)	
	(318,561)	(393,562)
	51,944	345,368
	–	85,396
w		
	(6,624,980)	
	7,119,918	18,256,405

11.3.6 Dividends

25, 2019, 11,325,000
31, 2018 w 75,500,000
31, 2018. w
A .
30, 2019.

23, 2018, 10,956,000
31, 2017. w
2017 13, 2018
13, 2018.

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2018 18, 2019

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w 1, 2017,
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A 6, 2017, , -
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w 2, 2015,
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Wenzhou Kangning Hospital Co., Ltd.
GUAN Weili

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A 26, 2019

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