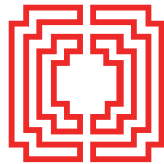


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溫州康寧醫院股份有限公司
Wenzhou Kangning Hospital Co., Ltd.

(A joint stock
Stock code: 2120

ny incorporated in the People's Republic of China)

Latest Update on the A Share Offering

This announcement is made by Wenzhou Kangning Hospital Co., Ltd. (the “**Company**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

References are made to the announcements of the Company dated August 26, 2016, October 17, 2016, December 23, 2016, April 25, 2017 and May 26, 2017 and the circular dated September 1, 2016, respectively, in relation to, among other things, the Company’s initial public offering of A shares (the “**A Share Offering**”) and related matters.

The PRC legal counsel to the Company in relation to the A Share Offering is Beijing Hairun Law Firm (“**Hairun**”). One of the authorized representatives of Hairun, Mr. Zheng Zhong, who was responsible for issuing legal opinion and legal work report in relation to the A Share Offering, recently resigned from Hairun for reasons unrelated to the Company or the A Share Offering. Pursuant to the regulations set out by the China Securities Regulatory Commission (the “**CSRC**”), any change of the authorized representative of the legal counsel to the A Share listing applicant would require submission of relevant documents and information to the satisfaction of the CSRC. In view of the foregoing, the Company and the sponsor engaged in connection with the A Share Offering submitted to the CSRC an application for voluntary suspension of the review process of the A Share Offering on July 4, 2017, which was approved by the CSRC on July 13, 2017. Hairun is in the process of assigning a new authorized representative in relation to the A Share Offering. The Company expects to submit relevant documents and the application to the CSRC for resumption of the review process of the A Share Offering as soon as practicable after Hairun has assigned a new authorized representative in relation to the A Share Offering.

The Company will continue actively pursuing the A Share offering plan and the Company does not expect that the voluntary suspension of the review process of the A Share Offering would materially and adversely affect its prospect of completing the A Share Offering as planned.

Further announcement(s) will be made by the Company regarding any material development in connection with the A Share Offering as and when appropriate.

By order of the Board
Wenzhou Kangning Hospital Co., Ltd.
GUAN Weili
Chairman

Zhejiang, the PRC
July 17, 2017

As of the date of this announcement, the Company's executive directors are Mr. GUAN Weili, Ms. WANG Lianyue and Ms. WANG Hongyue; the non-executive directors are Mr. YANG Yang and Mr. LIN Lijun; and the independent non-executive directors are Mr. CHONG Yat Keung, Mr. HUANG Zhi and Mr. GOT Chong Key Clewin.