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温州康寧醫院股份有限公司
Wenzhou Ka pital Co., Ltd.
(A joint stock limited liability company incorporated in the People's Republic of China)
Stock code: 2120

FURTHER DELAY IN PUBLICATION OF ANNUAL RESULTS FOR THE YEAR ENDED DECEMBER 31, 2021 AND DESPATCH OF 2021 ANNUAL REPORT AND POSTPONEMENT OF BOARD MEETING

This announcement is made by Wenzhou Kangning Hospital Co., Ltd. (the "**Company**") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**") and Part XIVA of the Securities and Futures Ordinance.

References are made to the announcements of the Company dated January 30, 2022, March 15, 2022, March 31, 2022, April 1, 2022, June 15, 2022, June 30, 2022, September 30, 2022 and October 3, 2022 (collectively the "**Announcements**"). Unless the context otherwise requires, capitalized terms used herein shall have the same meanings as those defined in the Announcements.

FURTHER DELAY IN PUBLICATION OF ANNUAL RESULTS FOR THE YEAR ENDED DECEMBER 31, 2021 AND DESPATCH OF 2021 ANNUAL REPORT

The Board hereby announces that, as the Company requires additional time to assess the impact of the findings of the Independent Investigation on its financial position and to consider making necessary corrections of accounting errors, if any, the annual results for the year ended December 31, 2021 of the Company and its subsidiaries (the "**Group**") will be further delayed to October 26, 2022.

POSTPONEMENT OF BOARD MEETING

The Board hereby emphasizes that the operation of the Company remains normal. However, as explained above, as the Company requires additional time to assess the impact of the findings of the Independent Investigation on its financial position and to consider making necessary corrections of accounting errors, if any, the meeting of the Board originally scheduled to be held on Friday, October 14, 2022 to, among other things, consider and approve the annual results for the year ended December 31, 2021 of the Group shall be postponed to Wednesday, October 26, 2022.

CONTINUED SUSPENSION OF TRADING

At the request of the Company, trading in the shares of the Company on the Stock Exchange has been suspended with effect from 9:00 a.m. on April 1, 2022. Trading in the shares of the Company will remain suspended until further notice.

Shareholders and potential investors of the Company are reminded to rationally deal with any information not officially released by the Company, and Shareholders and potential investors of the Company should exercise caution when dealing in the shares of the Company.

By order of the Board
Wenzhou Kangning Hospital Co., Ltd.
GUAN Weili
Chairman

Zhejiang, the People's Republic of China
October 14, 2022

As of the date of this announcement, the Company's executive directors are Mr. GUAN Weili and Ms. WANG Lianyue; the non-executive directors are Mr. QIN Hao and Mr. LI Changhao; and the independent non-executive directors are Mr. ZHAO Xudong, Ms. ZHONG Wentang and Mr. LIU Ning.