

温州康宁医院股份有限公司

Wenzhou Kangning Hospital Co., Ltd.

incorporated in the People's Republic of China)

Stock code:

DECLARATION OF DIVIDENDS

STATE OF THE COMPANY AND A GENERAL MEETING
FOR 2026

DEED OF FIDUCIARY AND DEED OF BARRISTER

THE DEED OF HAIR DE



嘉祥资本有限公司

1

In this circular, unless the context otherwise requires, the following expressions shall have the following meanings.

A 本公司 C 本公司
G 國大 L 國大

A 本公司 A 本公司
A 本公司

B 本公司 C 本公司

C 本公司
本公司 K 本公司 H 本公司 C 本公司 L 本公司
本公司 H 本公司 M 本公司
B 本公司 H 本公司 K 本公司 E 本公司 (本公司 :
2120)

本公司 本公司 L 本公司

本公司 本公司 H 本公司 K 本公司
L 本公司

D 本公司 C 本公司

D 本公司 C 本公司
MB1.00
MB

D 本公司 D 本公司

EGM
2026
F 24 J 2026

EGM N
EGM 30
31

G 國大 L 國大
本公司 G 國大 L 國大 C 本公司 L 本公司 (溫州國大投資有
限公司),
本公司 M
G AN

H, ()

MB1.00 H K E C M B

$$H_1 \rightarrow H_2 \rightarrow \dots \rightarrow H_n$$
$$\mathcal{H}_r = \mathcal{H}_r(\mathcal{H}_r)$$
$$\text{H} \quad \text{K}$$

H $\frac{1}{2}$ K $\frac{1}{2}$, A $\frac{1}{2}$, B $\frac{1}{2}$, C $\frac{1}{2}$

$$\begin{aligned} & \text{H} \quad \text{K} \quad \text{L}, \quad \text{M} \\ & \text{L}, \quad \text{M} \end{aligned}$$

E G L H K L

H K E
E

E $\rightarrow$ H $\rightarrow$ K $\rightarrow$ L, ,

1. 1 1 1 B 1 C , .

Y. HONG, D. JIN, M. JIN, L. MA, Z. E. FU, A. L. ...

$\frac{1}{L} \frac{1}{F} \frac{1}{A} \frac{1}{G} \frac{1}{C}$

G C , L ,
6 ()
F (C 571
L H K),
I F A I
B C L
A

D. 

C

$$A_{11} = \frac{1}{2} \left(C_{11} + C_{22} \right) \quad A_{12} = \frac{1}{2} \left(C_{12} + C_{21} \right)$$

L D .

2. Ji 2026, *Journal of the American Chemical Society*, 148, 12345-12356.

...

... M, G, ...

... C, ...

... C, H, K, M, ...

... At, ...

... At, 29 M, 2026, C, G, L, ...

... MB, ...

... C, ...

... F, ...

... F, (C 571, L, H, K, ...)

... (, ...

... (, C, ...

... (, ...

... (, (, ...

...

...

... (, ...

... (, C, ...

... C, ...

C, ...

...

... F 12 15, II, H, E, B, C, C, D, C, ...

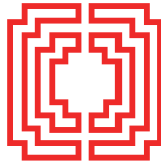
... (, ...

... L, ...

...

...

Certain amounts and percentage figures included in this circular have been subject to rounding adjustments. Accordingly, figures shown as totals in certain table(s) may not be an arithmetic aggregation of the figures preceding them.



溫州康寧醫院股份有限公司
Wenzhou Kangning Hospital Co., Ltd.

(A joint stock limited liability company incorporated in the People's Republic of China)
Stock code: 2120

Executive Directors:

GUAN Wei-li (管偉立) (Chairman)

WANG Lian-yue (王蓮月)

WANG Jian (王健)

Non-executive Directors:

QIN Hao (秦浩)

LI Chang-hao (李昌浩)

Independent non-executive Directors:

ZHONG Wen-tang (鍾文堂)

JIN Ling (金玲)

SI Tu Yong-fu (司徒永富)

To the Shareholders

Dear Shareholders,

Dear Shareholders, I am pleased to inform you that the Board of Directors of Wenzhou Kangning Hospital Co., Ltd. has approved the 2026 Financial Budget and the 2026 Dividend Distribution Plan.

The Board of Directors

will hold a General Meeting of Shareholders (EGM) on the 18th of March 2026 to discuss and approve the 2026 Financial Budget and the 2026 Dividend Distribution Plan.

The Board of Directors has also approved the 2026 Financial Budget and the 2026 Dividend Distribution Plan.

The Board of Directors has also approved the 2026 Financial Budget and the 2026 Dividend Distribution Plan. The Board of Directors has also approved the 2026 Financial Budget and the 2026 Dividend Distribution Plan.

THE ACCOUNT

● 18 M 2026, B
A C Gt L
MB31.45
C
A Gt L 29 M 2026.
A A
EGM.
A

D 29 M 2026

(1) C

(2) Gt L

N C
L
A

F 12 15, II, H
E B C C
● D C
C 4,523.86
267.90
29
J 2043. Gt
L
Gt L F
51% Gt L M G AN
24 Jr 2021 MB55.0 F
C 24
Jr 2021.

A D B C L
B

A Gt L

Figure 10 consists of two musical staves, labeled C and C'. Staff C contains several notes with dynamic markings 'ff' and 'f'. Staff C' contains several notes with dynamic markings 'f'. The notes are connected by lines, suggesting a melodic or harmonic progression.

A | E | T | T | E | A | D | B | A | F | D | E | T | E | G | T | H | E | C | D | E | A | T

Figure 1 displays a 3x3 grid of spectrograms illustrating the acoustic structure of the word 'LIFE' in three different contexts. The top row shows 'LIFE' in isolation. The middle row shows 'LIFE' after the word 'THE'. The bottom row shows 'LIFE' after the phrase 'THE LIFE OF'. Each spectrogram displays frequency (0-4000 Hz) over time (0-1.5 seconds). Labels 'B' (beginning) and 'L' (end) are placed on the spectrograms to indicate the start and end of the word 'LIFE'.

30 A 2026

●

D, C, G

B

C

●

D, C

MB9,800

MB10,000

A

5%, 20%

2%

27%

MB7,692

MB7,849

MB7,800

5%

49

50

4,523.86

20%

2%

B

B

H

L

MB35,286,000

30 A

2026,

B

C

L

MB90

MB407,147.4.

A

C

50%

MB15,725,000,

G

L

3

A

C

MB16,132,147.4,

C

The image shows a musical score for a song titled "The Rose Tree". The score is written for a voice and piano. The key signature is one flat (B-flat), and the time signature is 4/4. The music is in common time. The score is divided into two systems. The first system starts with a treble clef and a key signature of one flat. The second system starts with a bass clef and a key signature of one flat. The score includes various musical notations such as notes, rests, and dynamic markings like *ff* (fortissimo) and *f* (forte). The lyrics "The Rose Tree" are written below the notes. The score is numbered 209.

Figure 1 consists of four schematic diagrams labeled A, B, C, and D, illustrating the experimental setup for the study. Diagram A is a top view showing a subject (S) seated at a table, with a video camera (V) positioned above the table and a target (T) on the table surface. Diagram B is a side view showing the subject (S) and target (T) at different heights. Diagram C is a top view showing the subject (S) and target (T) at different distances. Diagram D is a side view showing the subject (S) and target (T) at different heights.

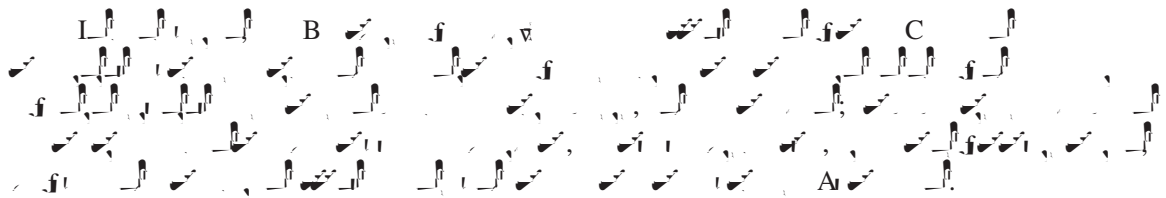
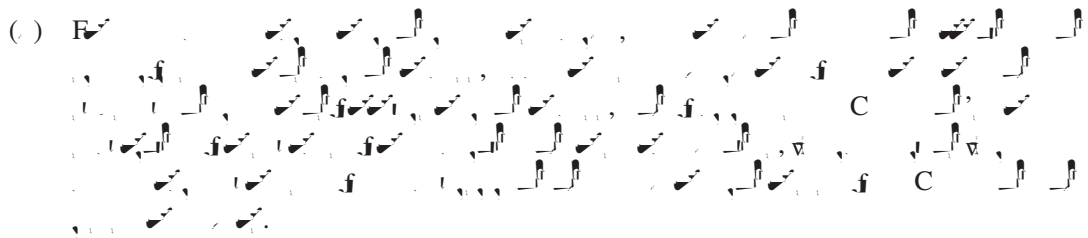
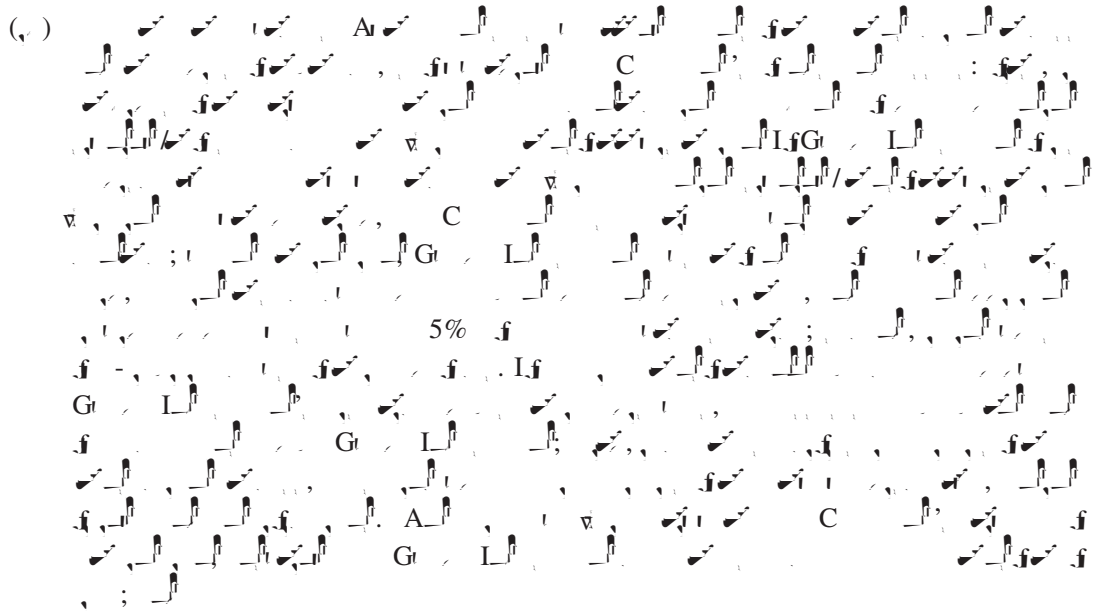
(G)

(a)

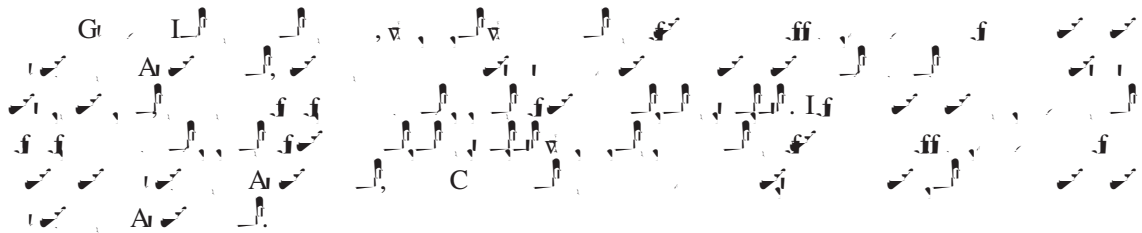
(b)

(c)

(iii) 



LETTER G



FACULTY OF THE ACADEMY

The Company

C... I
C...
C... M/G AN
M... ANG L...

G... 2...

G... L...
G... L... 89.09%
M/G AN ... 10.91% H... J... E... M...
(L...) (杭州景參企業管理合夥企業(有限合夥)),
M/G AN ...

EAFAD BE EFF THE AC T

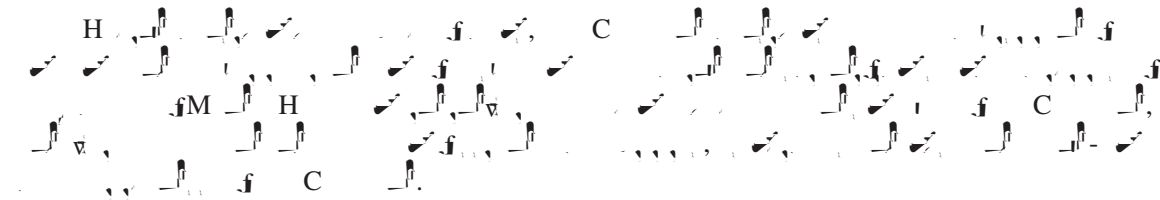
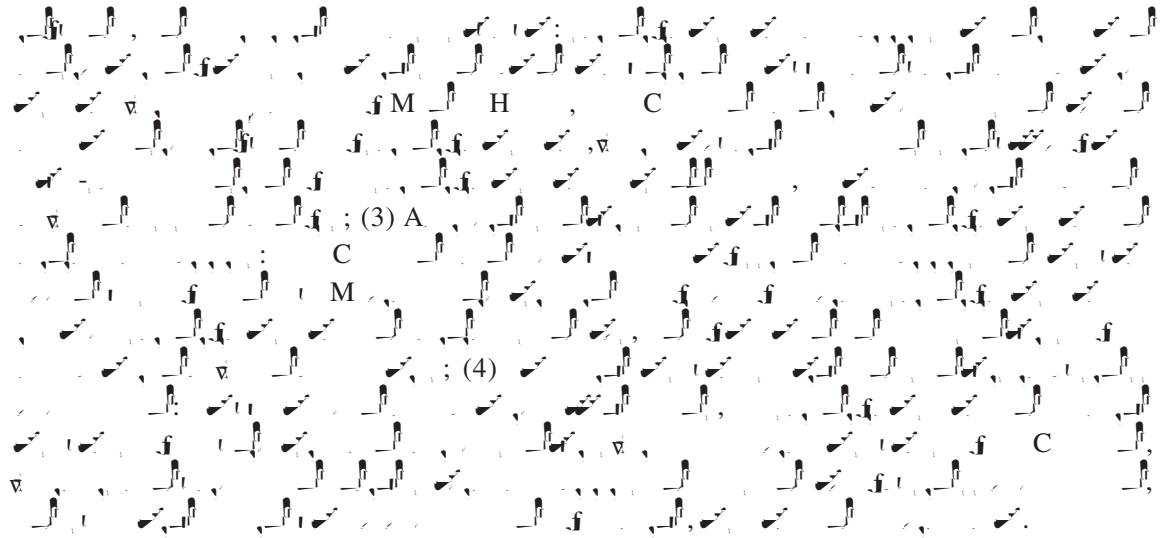
22 J... 2016, 2
J... 2016 ... 24 J... 2021 (A...). A...
M... (溫州醫科大學) F... A...
J... E... M... H... (《合作舉辦精神醫學
學院框架協議》) (C... p... A...) 22 J... 2016... C...
M... H... M... (溫州醫科大學
精神醫學學院) (H...)
M... H... M...
C... A... C...
C... A... F...
L... 2016, C... 51% f... G... L...
G... L... () ...
M... H... (), C...
M... H... C...
C... A...
L... 2021, ...
C... A...
C... G... L...
M/G... D... C...
C... A... F...

2022, C M H C A M
 G L M H M
 C C A C A
 C A C A
 M H C

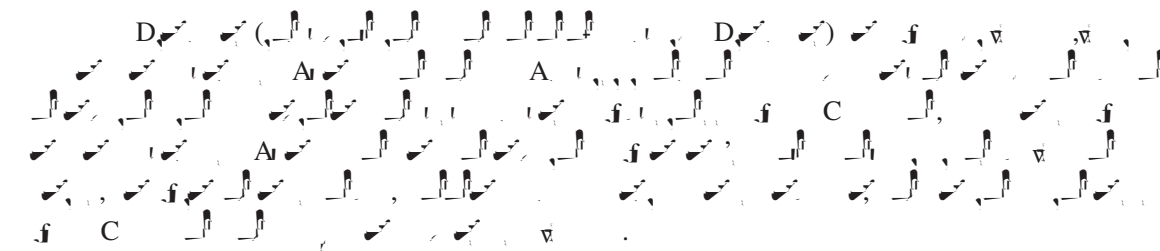
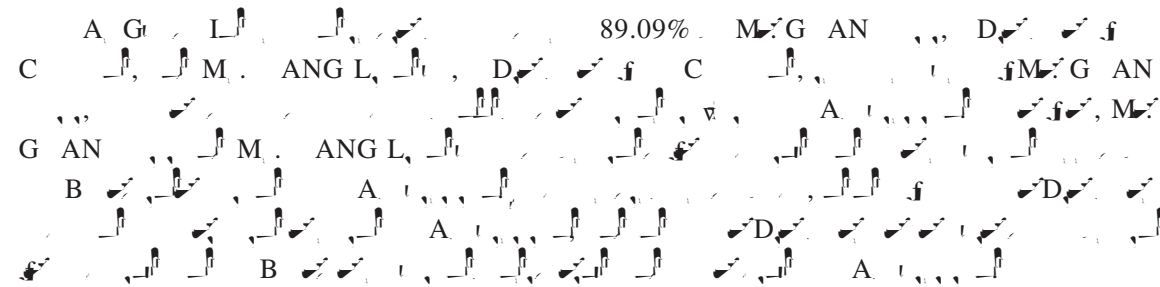
C M
 ff
 M
 10- 2022, F
 A C L M H
 ff

MB35,286,000
 30 A 2026
 MB31,450,000
 L 2025, M H G L
 MB1,901,057. G C A
 C M f20 B
 ff

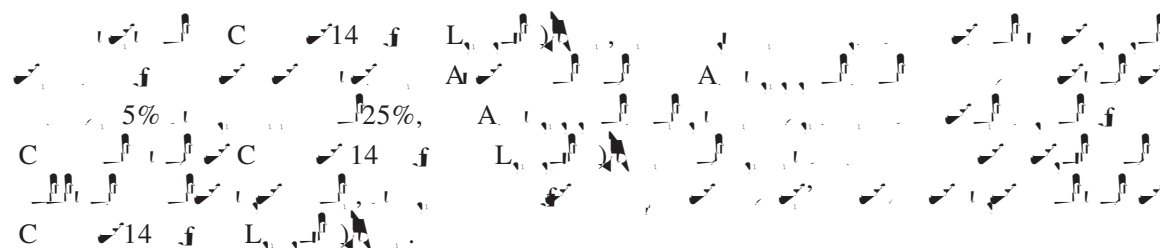
F B
 A C (1)
 M C M H
 C ; (2) E



F THE B A D



T G E CAT



A L D , G L 89.09%
M: G AN D C , G L
C L C 14A f L A
5%, A C 14A f L

A L B C
D A A C
v L EGM. G C
L B C L F A
A A

A EGM

THE EG A D A A GE E T

C EGM 9:00 , 24 J
2026 C , 12/F, B 1, H
D, C EGM N
C H K E ()
v C ()

L 13.39(4) f H K L A 101 f
A
C EGM
L 13.39(5) f H K L

L
EGM, C , 21 J 2026
F , 24 J 2026 (),
D H
C M , 20 J 2026
EGM
EGM, H
L 1712-1716, 17/F, H C , 183 E ,
H K 14:30 M , 20 J
2026.

F F EGM, H K E
HKE () C ()
EGM, F
C (D) C H K
L L, 17M F H C, 183 E
H K (H) 24
EGM (9:00, 23 J 2026)
C F
EGM F
EGM

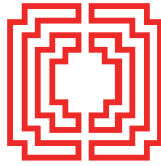
A L D, D, M
G AN, M. ANGL, M. ANGH (M. ANG
L) 27,330,100 458,300 H C
39.47%
C (H)
A
A EGM.
L D D
EGM.

EC DATA

D (D)
EGM N
C A D
EGM EGM

B B
H p. 2 C.,
G A
Chairman

,
7 J 2026



溫州康寧醫院股份有限公司
Wenzhou Kangning Hospital Co., Ltd.

(A joint stock limited liability company incorporated in the People's Republic of China)
Stock code: 2120

To Independent Shareholders

Dear Shareholders,

CONVICTED TO ACT
THE CHAIRMAN OF THE BOARD
THE BOARD OF DIRECTORS

On July 7, 2026, the Board of Directors of Wenzhou Kangning Hospital Co., Ltd. (the "Company") held a meeting to discuss the proposal of the Independent Board Committee (the "IBC") to convene a Special General Meeting of the Shareholders (the "SGM") to elect the Independent Directors of the Board of Directors.

The IBC has proposed that the SGM be convened on July 17, 2026, at the Company's headquarters in Wenzhou, Zhejiang Province, China. The IBC has also proposed that the SGM be held in the afternoon of July 17, 2026, at the Company's headquarters in Wenzhou, Zhejiang Province, China.

The IBC has also proposed that the SGM be held in the afternoon of July 17, 2026, at the Company's headquarters in Wenzhou, Zhejiang Province, China. The IBC has also proposed that the SGM be held in the afternoon of July 17, 2026, at the Company's headquarters in Wenzhou, Zhejiang Province, China.

For and on behalf of
the Independent Board Committee

Independent non-executive
Director
H. G.

Independent non-executive
Director
L.

Independent non-executive
Director
E. F.

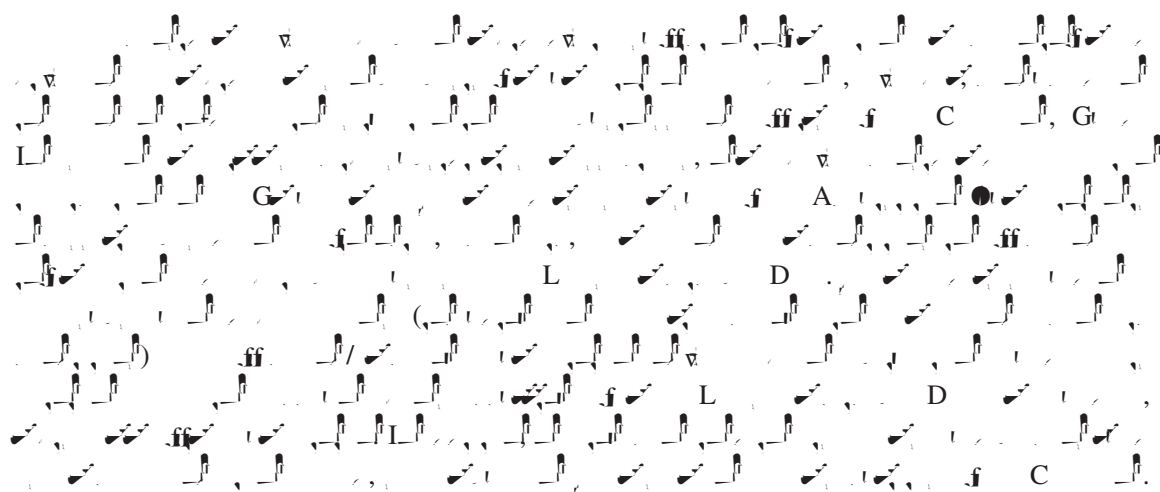
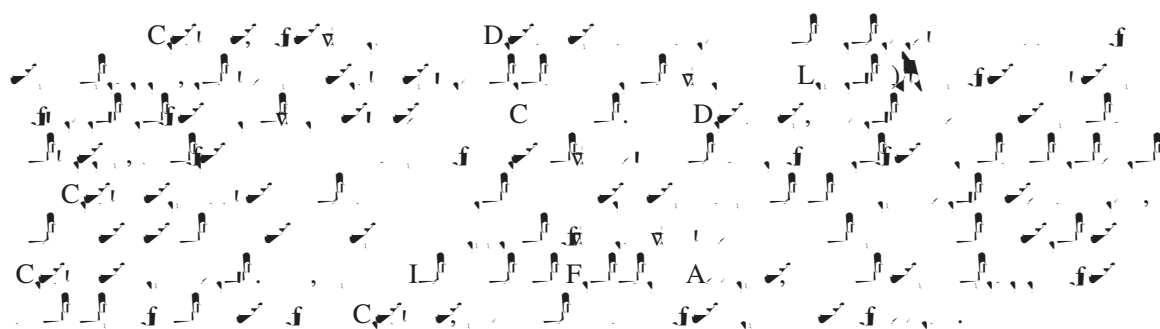
July 7, 2026

Set out below is the text of a letter received from Gram Capital, the Independent Financial Adviser to the Independent Board Committee and the Independent Shareholders in respect of the Acquisition for the purpose of inclusion in the Circular.

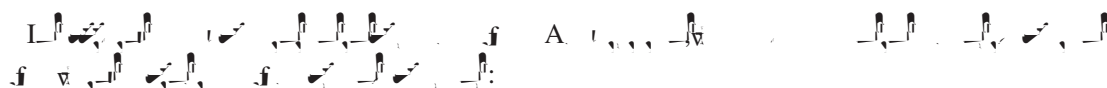


[illegible][illegible]

18

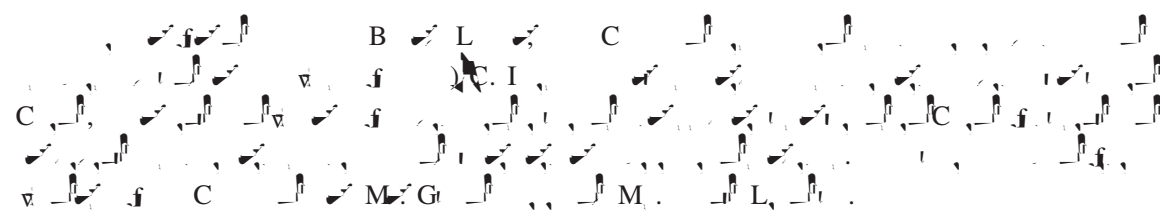


C A^L FACT A D EA C DE ED



B₂ A 2 2 A q

Information on the Group



LETTER TO GUANGTAO

31 D 2025 C 31 D 2025 (2025 A): p. 4):

	Financial year ended 31 Dec 2025 RMB'000	Financial year ended 31 Dec 2024 RMB'000	Change %
Revenue	1,619,784	1,654,289	(2.09)
– Psychiatric healthcare business	1,019,941	1,055,907	(3.41)
– Elderly healthcare business	428,765	461,866	(7.17)
– Others	171,078	136,516	25.32
General expenses	419,069	438,404	(4.41)
Net profit	36,604	50,398	(27.37)

G 2.09% MB1,654 31 D 2024 (F 2024) MB1,620 31 D 2025 (F 2025). M G F 2024 F 2025 2025 A) 4.41% F 2025, G F 2025 F 2024.

G F 2025 27.37% F 2024. 2025 A) () ()

2025 A) 31 D 2025, G 34 11,508

Information on Guoda Investment

B L G L 89.09% M G AN 10.91% H J E M (L,) (杭州景参企业管理合夥企業(有限合夥)), M G AN

GAO is pleased to provide this information to you. We will continue to work with you to ensure that the information is accurate and complete. We will also provide you with a copy of the information that we have provided to you.

A. GAO is pleased to provide this information to you. We will continue to work with you to ensure that the information is accurate and complete. We will also provide you with a copy of the information that we have provided to you.

H. GAO is pleased to provide this information to you. We will continue to work with you to ensure that the information is accurate and complete. We will also provide you with a copy of the information that we have provided to you.

GAO is pleased to provide this information to you. We will continue to work with you to ensure that the information is accurate and complete. We will also provide you with a copy of the information that we have provided to you.

GAO is pleased to provide this information to you. We will continue to work with you to ensure that the information is accurate and complete. We will also provide you with a copy of the information that we have provided to you.

Date

29 May 2026

Parties

(1) C. GAO is pleased to provide this information to you. We will continue to work with you to ensure that the information is accurate and complete. We will also provide you with a copy of the information that we have provided to you.

(2) GAO is pleased to provide this information to you. We will continue to work with you to ensure that the information is accurate and complete. We will also provide you with a copy of the information that we have provided to you.

Nature of the transaction and subject asset

C. GAO is pleased to provide this information to you. We will continue to work with you to ensure that the information is accurate and complete. We will also provide you with a copy of the information that we have provided to you.

(ii) Musical notation for staff (ii) in G major, 4/4 time. It features a treble clef and a key signature of one sharp (F#). The melody starts on G4, moves to A4, then B4, and continues with various intervals and rests. Dynamics include *f* and *ff*. The staff ends with a double bar line.

(iii) Musical notation for staff (iii) in G major, 4/4 time. It features a treble clef and a key signature of one sharp (F#). The melody starts on G4, moves to A4, then B4, and continues with various intervals and rests. Dynamics include *f* and *ff*. The staff ends with a double bar line.

Musical notation for staff (iv) in G major, 4/4 time. It features a treble clef and a key signature of one sharp (F#). The melody starts on G4, moves to A4, then B4, and continues with various intervals and rests. Dynamics include *f* and *ff*. The staff ends with a double bar line.

Musical notation for staff (v) in G major, 4/4 time. It features a treble clef and a key signature of one sharp (F#). The melody starts on G4, moves to A4, then B4, and continues with various intervals and rests. Dynamics include *f* and *ff*. The staff ends with a double bar line.

(i) Musical notation for staff (i) in G major, 4/4 time. It features a treble clef and a key signature of one sharp (F#). The melody starts on G4, moves to A4, then B4, and continues with various intervals and rests. Dynamics include *f* and *ff*. The staff ends with a double bar line.

B Musical notation for staff (B) in G major, 4/4 time. It features a treble clef and a key signature of one sharp (F#). The melody starts on G4, moves to A4, then B4, and continues with various intervals and rests. Dynamics include *f* and *ff*. The staff ends with a double bar line.

(i) Musical notation for staff (i) in G major, 4/4 time. It features a treble clef and a key signature of one sharp (F#). The melody starts on G4, moves to A4, then B4, and continues with various intervals and rests. Dynamics include *f* and *ff*. The staff ends with a double bar line.

(ii) Musical notation for staff (ii) in G major, 4/4 time. It features a treble clef and a key signature of one sharp (F#). The melody starts on G4, moves to A4, then B4, and continues with various intervals and rests. Dynamics include *f* and *ff*. The staff ends with a double bar line.

(iii) Musical notation for staff (iii) in G major, 4/4 time. It features a treble clef and a key signature of one sharp (F#). The melody starts on G4, moves to A4, then B4, and continues with various intervals and rests. Dynamics include *f* and *ff*. The staff ends with a double bar line.

G₁, L₁, L₂, L₃, L₄, L₅, L₆, L₇, L₈, L₉, L₁₀, L₁₁, L₁₂, L₁₃, L₁₄, L₁₅, L₁₆, L₁₇, L₁₈, L₁₉, L₂₀, L₂₁, L₂₂, L₂₃, L₂₄, L₂₅, L₂₆, L₂₇, L₂₈, L₂₉, L₃₀, L₃₁, L₃₂, L₃₃, L₃₄, L₃₅, L₃₆, L₃₇, L₃₈, L₃₉, L₄₀, L₄₁, L₄₂, L₄₃, L₄₄, L₄₅, L₄₆, L₄₇, L₄₈, L₄₉, L₅₀, L₅₁, L₅₂, L₅₃, L₅₄, L₅₅, L₅₆, L₅₇, L₅₈, L₅₉, L₆₀, L₆₁, L₆₂, L₆₃, L₆₄, L₆₅, L₆₆, L₆₇, L₆₈, L₆₉, L₇₀, L₇₁, L₇₂, L₇₃, L₇₄, L₇₅, L₇₆, L₇₇, L₇₈, L₇₉, L₈₀, L₈₁, L₈₂, L₈₃, L₈₄, L₈₅, L₈₆, L₈₇, L₈₈, L₈₉, L₉₀, L₉₁, L₉₂, L₉₃, L₉₄, L₉₅, L₉₆, L₉₇, L₉₈, L₉₉, L₁₀₀, L₁₀₁, L₁₀₂, L₁₀₃, L₁₀₄, L₁₀₅, L₁₀₆, L₁₀₇, L₁₀₈, L₁₀₉, L₁₁₀, L₁₁₁, L₁₁₂, L₁₁₃, L₁₁₄, L₁₁₅, L₁₁₆, L₁₁₇, L₁₁₈, L₁₁₉, L₁₂₀, L₁₂₁, L₁₂₂, L₁₂₃, L₁₂₄, L₁₂₅, L₁₂₆, L₁₂₇, L₁₂₈, L₁₂₉, L₁₃₀, L₁₃₁, L₁₃₂, L₁₃₃, L₁₃₄, L₁₃₅, L₁₃₆, L₁₃₇, L₁₃₈, L₁₃₉, L₁₄₀, L₁₄₁, L₁₄₂, L₁₄₃, L₁₄₄, L₁₄₅, L₁₄₆, L₁₄₇, L₁₄₈, L₁₄₉, L₁₅₀, L₁₅₁, L₁₅₂, L₁₅₃, L₁₅₄, L₁₅₅, L₁₅₆, L₁₅₇, L₁₅₈, L₁₅₉, L₁₆₀, L₁₆₁, L₁₆₂, L₁₆₃, L₁₆₄, L₁₆₅, L₁₆₆, L₁₆₇, L₁₆₈, L₁₆₉, L₁₇₀, L₁₇₁, L₁₇₂, L₁₇₃, L₁₇₄, L₁₇₅, L₁₇₆, L₁₇₇, L₁₇₈, L₁₇₉, L₁₈₀, L₁₈₁, L₁₈₂, L₁₈₃, L₁₈₄, L₁₈₅, L₁₈₆, L₁₈₇, L₁₈₈, L₁₈₉, L₁₉₀, L₁₉₁, L₁₉₂, L₁₉₃, L₁₉₄, L₁₉₅, L₁₉₆, L₁₉₇, L₁₉₈, L₁₉₉, L₂₀₀, L₂₀₁, L₂₀₂, L₂₀₃, L₂₀₄, L₂₀₅, L₂₀₆, L₂₀₇, L₂₀₈, L₂₀₉, L₂₁₀, L₂₁₁, L₂₁₂, L₂₁₃, L₂₁₄, L₂₁₅, L₂₁₆, L₂₁₇, L₂₁₈, L₂₁₉, L₂₂₀, L₂₂₁, L₂₂₂, L₂₂₃, L₂₂₄, L₂₂₅, L₂₂₆, L₂₂₇, L₂₂₈, L₂₂₉, L₂₃₀, L₂₃₁, L₂₃₂, L₂₃₃, L₂₃₄, L₂₃₅, L₂₃₆, L₂₃₇, L₂₃₈, L₂₃₉, L₂₄₀, L₂₄₁, L₂₄₂, L₂₄₃, L₂₄₄, L₂₄₅, L₂₄₆, L₂₄₇, L₂₄₈, L₂₄₉, L₂₅₀, L₂₅₁, L₂₅₂, L₂₅₃, L₂₅₄, L₂₅₅, L₂₅₆, L₂₅₇, L₂₅₈, L₂₅₉, L₂₆₀, L₂₆₁, L₂₆₂, L₂₆₃, L₂₆₄, L₂₆₅, L₂₆₆, L₂₆₇, L₂₆₈, L₂₆₉, L₂₇₀, L₂₇₁, L₂₇₂, L₂₇₃, L₂₇₄, L₂₇₅, L₂₇₆, L₂₇₇, L₂₇₈, L₂₇₉, L₂₈₀, L₂₈₁, L₂₈₂, L₂₈₃, L₂₈₄, L₂₈₅, L₂₈₆, L₂₈₇, L₂₈₈, L₂₈₉, L₂₉₀, L₂₉₁, L₂₉₂, L₂₉₃, L₂₉₄, L₂₉₅, L₂₉₆, L₂₉₇, L₂₉₈, L₂₉₉, L₃₀₀, L₃₀₁, L₃₀₂, L₃₀₃, L₃₀₄, L₃₀₅, L₃₀₆, L₃₀₇, L₃₀₈, L₃₀₉, L₃₁₀, L₃₁₁, L₃₁₂, L₃₁₃, L₃₁₄, L₃₁₅, L₃₁₆, L₃₁₇, L₃₁₈, L₃₁₉, L₃₂₀, L₃₂₁, L₃₂₂, L₃₂₃, L₃₂₄, L₃₂₅, L₃₂₆, L₃₂₇, L₃₂₈, L₃₂₉, L₃₃₀, L₃₃₁, L₃₃₂, L₃₃₃, L₃₃₄, L₃₃₅, L₃₃₆, L₃₃₇, L₃₃₈, L₃₃₉, L₃₄₀, L₃₄₁, L₃₄₂, L₃₄₃, L₃₄₄, L₃₄₅, L₃₄₆, L₃₄₇, L₃₄₈, L₃₄₉, L₃₅₀, L₃₅₁, L₃₅₂, L₃₅₃, L₃₅₄, L₃₅₅, L₃₅₆, L₃₅₇, L₃₅₈, L₃₅₉, L₃₆₀, L₃₆₁, L₃₆₂, L₃₆₃, L₃₆₄, L₃₆₅, L₃₆₆, L₃₆₇, L₃₆₈, L₃₆₉, L₃₇₀, L₃₇₁, L₃₇₂, L₃₇₃, L₃₇₄, L₃₇₅, L₃₇₆, L₃₇₇, L₃₇₈, L₃₇₉, L₃₈₀, L₃₈₁, L₃₈₂, L₃₈₃, L₃₈₄, L₃₈₅, L₃₈₆, L₃₈₇, L₃₈₈, L₃₈₉, L₃₉₀, L₃₉₁, L₃₉₂, L₃₉₃, L₃₉₄, L₃₉₅, L₃₉₆, L₃₉₇, L₃₉₈, L₃₉₉, L₄₀₀, L₄₀₁, L₄₀₂, L₄₀₃, L₄₀₄, L₄₀₅, L₄₀₆, L₄₀₇, L₄₀₈, L₄₀₉, L₄₁₀, L₄₁₁, L₄₁₂, L₄₁₃, L₄₁₄, L₄₁₅, L₄₁₆, L₄₁₇, L₄₁₈, L₄₁₉, L₄

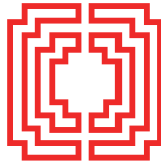
EC | E DAT

Figure 1 displays a series of 12 ECG strips, each showing a 6-second rhythm strip. The strips are labeled as follows: H, A, G, A, C, A, L, B, C, EGM, A, L. The first strip (H) shows a heart rate of 48 bpm. Subsequent strips (A, G, A, C, A, L, B, C) show the effect of increasing doses of atropine (0.5, 1.0, 1.5, 2.0, 2.5, 3.0, 3.5, 4.0, 4.5, 5.0, 5.5, 6.0 mg). The heart rate increases from 48 bpm to 100 bpm. The final strip (L) shows a heart rate of 100 bpm.

Managing Director

Note: Mr. Graham Lam is a licensed person registered with the Securities and Futures Commission and a responsible officer of Gram Capital Limited to carry out Type 6 (advising on corporate finance) regulated activity under the SFO. He has over 30 years of experience in investment banking industry.

* *for identification purpose only*



溫州康寧醫院股份有限公司
Wenzhou Kangning Hospital Co., Ltd.

(A joint stock limited liability company incorporated in the People's Republic of China)
Stock code: 2120

THE FUTURE OF THE TADAGEE LEET
F THE EA 2026

T CE HE EB G E EGM 2026 (EG)
 K H C L (C p₂ y)
 C , 12/F, Bt 1, H D ,
 C (C) 9:00 F , 24 J
 2026

E₁ L₁ T₁ T₂ BE C₁ DE ED A₁ D A₂ ED A₃ T₃ THE EG

By way of proof:

(1) 

7 June 2026 EGM HKH K

Chairman

7 Ju 2026

As of the date of this notice, the Company's executive directors are Mr. GUAN Weili, Ms. WANG Lianyue and Mr. WANG Jian; the non-executive directors are Mr. QIN Hao and Mr. LI Changhao; and the independent non-executive directors are Ms. ZHONG Wentang, Ms. JIN Ling and Mr. SZETO Wing Fu.

Notes:

ATTENTION OF THE EG

1. EGM, 2026 (21st June 2026 - 24th June 2026)

- (1) C, 21st June 2026, EGM, 24th June 2026 (21st June 2026 - 24th June 2026).
- (2) D, 20th June 2026, EGM.
- (3) H, 1712-1716, 17th June 2026, EGM, 183, 4:30, 20th June 2026.
- (4) A, 1712-1716, 17th June 2026, EGM, 183, 4:30, 20th June 2026.

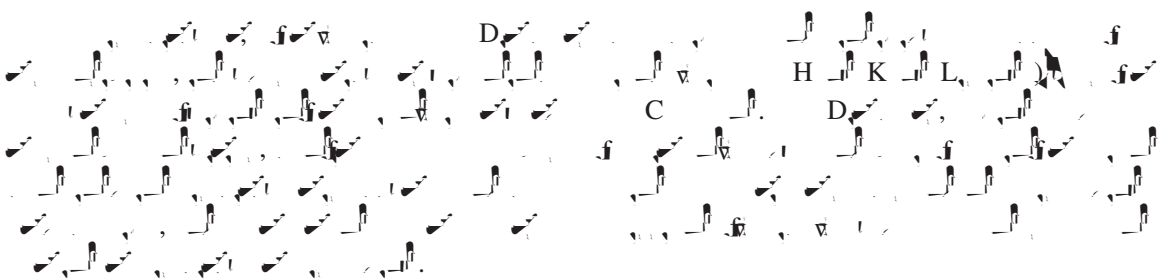
2. EGM, 2026 (21st June 2026 - 24th June 2026)

- (1) A, 21st June 2026, EGM, 24th June 2026 (21st June 2026 - 24th June 2026).
- (2) A, 21st June 2026, EGM, 24th June 2026 (21st June 2026 - 24th June 2026).
- (3) 1712-1716, 17th June 2026, EGM, 183, 4:30, 20th June 2026.
- (4) A, 21st June 2026, EGM, 24th June 2026 (21st June 2026 - 24th June 2026).

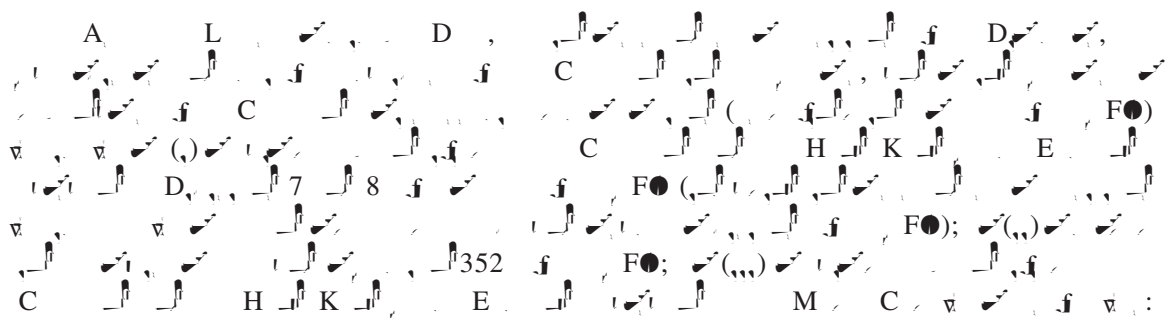
3. EGM, 2026 (21st June 2026 - 24th June 2026)

- (1) EGM, 2026 (21st June 2026 - 24th June 2026).
- (2) C, 21st June 2026, EGM, 24th June 2026 (21st June 2026 - 24th June 2026).
- (3) N, 1, 21st June 2026, EGM, 24th June 2026 (21st June 2026 - 24th June 2026).
- (4) EGM, 2026 (21st June 2026 - 24th June 2026).

1. E₁ B₁ T₁ T₁ A₁ E₁ T₁



2. T₁ E₁ T₁ A₁ D₁ H₁ T₁ T₁ F D E C₁ T₁ E₁ A₁ D₁
 C H E F E E C T₁ E₁ T₁ H E H A E₁ D E₁ L G H A E₁
 D E B E T₁ E₁ F T₁ H E C₁ A₁ A D T₁ A₁ C A T₁ E D C₁ A₁ T₁



			App. 1 - 2		App. 1 - 2	
			T ₁ T ₂		C ₁ p ₂ y ₁	
			C ₂ (1)		C ₂ p ₂ (1)	
D ₁	C ₂	T ₁ T ₂	C ₂ (1)	C ₂ p ₂ (1)		
M ₁ G AN ₁ (2)	D	B L L	18,350,250(L) 3,194,500(L) 5,785,350(L)	27,330,100(L)	51.80%	37.77%
	H	L L	149,300(L) 309,000(L)	458,300(L)	2.34%	0.63%
M ₁ ANG L ₁ (2)	D	B L L	3,194,500(L) 18,350,250(L) 5,785,350(L)	27,330,100(L)	51.80%	37.77%
	H	B L	149,300(L) 309,000(L)	458,300(L)	2.34%	0.63%

	$\text{App. } \chi^2 / \text{d.o.f.} = 2$					
	$\chi^2_{\text{min}} = 0.97$					
D	C	T	C _p	T _p	C _p (1)	T _p (1)
M _{ANG}	D	B	100,000(L)	100,000(L)	0.19%	0.14%
J _r	H _r	B	209,100(L)	209,100(L)	1.07%	0.29%
M _{IR(3)}	D	L	4,540,000(L)	4,540,000(L)	8.61%	6.27%

Notes:

(L) : L

(1) $H_1 = (H_{11}, H_{12}, H_{13}, H_{14}, H_{15}, H_{16}, H_{17}, H_{18}, H_{19}, H_{20}, H_{21}, H_{22}, H_{23}, H_{24}, H_{25}, H_{26}, H_{27}, H_{28}, H_{29}, H_{30}, H_{31}, H_{32}, H_{33}, H_{34}, H_{35}, H_{36}, H_{37}, H_{38}, H_{39}, H_{40}, H_{41}, H_{42}, H_{43}, H_{44}, H_{45}, H_{46}, H_{47}, H_{48}, H_{49}, H_{50}, H_{51}, H_{52}, H_{53}, H_{54}, H_{55}, H_{56}, H_{57}, H_{58}, H_{59}, H_{60}, H_{61}, H_{62}, H_{63}, H_{64}, H_{65}, H_{66}, H_{67}, H_{68}, H_{69}, H_{70}, H_{71}, H_{72}, H_{73}, H_{74}, H_{75}, H_{76}, H_{77}, H_{78}, H_{79}, H_{80}, H_{81}, H_{82}, H_{83}, H_{84}, H_{85}, H_{86}, H_{87}, H_{88}, H_{89}, H_{90}, H_{91}, H_{92}, H_{93}, H_{94}, H_{95}, H_{96}, H_{97}, H_{98}, H_{99}, H_{100})$ $\$52,760,000$ D $\$19,598,900$
 $H_2 = (H_{21}, H_{22}, H_{23}, H_{24}, H_{25}, H_{26}, H_{27}, H_{28}, H_{29}, H_{30}, H_{31}, H_{32}, H_{33}, H_{34}, H_{35}, H_{36}, H_{37}, H_{38}, H_{39}, H_{40}, H_{41}, H_{42}, H_{43}, H_{44}, H_{45}, H_{46}, H_{47}, H_{48}, H_{49}, H_{50}, H_{51}, H_{52}, H_{53}, H_{54}, H_{55}, H_{56}, H_{57}, H_{58}, H_{59}, H_{60}, H_{61}, H_{62}, H_{63}, H_{64}, H_{65}, H_{66}, H_{67}, H_{68}, H_{69}, H_{70}, H_{71}, H_{72}, H_{73}, H_{74}, H_{75}, H_{76}, H_{77}, H_{78}, H_{79}, H_{80}, H_{81}, H_{82}, H_{83}, H_{84}, H_{85}, H_{86}, H_{87}, H_{88}, H_{89}, H_{90}, H_{91}, H_{92}, H_{93}, H_{94}, H_{95}, H_{96}, H_{97}, H_{98}, H_{99}, H_{100})$ $\$72,358,900$ C $\$19,598,900$ L $\$19,598,900$ D

(2) M₁G AN D M₁ ANG L₁ M₁G AN
D M₁ ANG L₁ M₁ ANG L₁
G AN M₁ ANG L₁ M₁ ANG H₁ (M₁ ANG L₁)
D 458,300 H C 27,330,100

(3) M₁ (上海金浙企業管理中心(有限合夥))、J₁、E₁、M₁、C₁(L₁)、(L₁)、(上海金浙企業管理中心(有限合夥))、J₁、E₁、M₁、C₁、E₁、L₁、(L₁)、(上海金浙企業管理中心(有限合夥))、J₁、E₁、M₁、C₁、D、F、M₁、C₁

C L D C C F(●) v (,) C H K E D 7 8 F(●) (,) F(●); (,,)

C H K E M C

3. $C = E^T G T_E E^{-1} T_E$

4. TE E^T FD ECT

(i) A f L D , f D
 f C f
 f D 2 3 f F●.

(ii) A f L D , f D
 G G

(iii) f L D , f D
 G 31 D 2025 (G).

5. D ECT A D E TE E^T THE G A^L E^T
 C T ACT A A GE E^T G F CA TT THE G

A L D , f D
 G
 G 31 D 2025, G

A L D , f D
 G L D

6. A^TE A^LL^T GAT

A f L D , C f G
 f G D

7. A^TE A^LC T ACT

D f
 (f G)

8. TE E T A D H T T F B TA TA HA EH DE
THE HA E A D DE G HA E F THE C A

[illegible]

2	C 2	2	2	App. 2	App. 2
				C (1)	C (1)
C E L F C., L. (中央企業鄉村產業投資基金股份有限公司)	D	B	7,466,666(L)	14.15%	10.32%
M J E C (L,) (上海金浙企業管理中心(有限合夥)) ⁽²⁾	D	L	4,540,000(L)	8.61%	6.27%
FAN ⁽²⁾	D	L	4,540,000(L)	8.61%	6.27%
N J ⁽²⁾	D	L	4,540,000(L)	8.61%	6.27%
L J J E C., L. (上海金浦健服股權投資管理有限公司) ⁽²⁾	D	L	4,540,000(L)	8.61%	6.27%
L J E (L,) (溫州金寧股權投資合夥企業(有限合夥)) ⁽⁶⁾	D	B	4,540,000(L)	8.61%	6.27%
	D	L	27,330,100(L)	51.80%	37.77%
	H	L	458,300(L)	2.34%	0.63%
L (上海檀英投資合夥企業(有限合夥))	D	B	4,519,003(L)	8.57%	6.25%
L L (上海樂進投資合夥企業(有限合夥)) ⁽³⁾	D	L	4,519,003(L)	8.57%	6.25%
LIN L	D	L	5,846,364(L)	11.08%	8.08%

A E D		G E E A, L F A ^T				
		C		App. 2		App. 2
				C ⁽¹⁾		C ⁽¹⁾
L, L M		D	L	5,846,364(L)	11.08%	8.08%
C, L (上海正心谷投資管理有限公司)						
(f)						
L M						
C, L (上海盛歌投資管理有限公司) ⁽⁴⁾						
L C, L		D	L	3,333,000(L)	6.32%	4.61%
(萬得信息技術股份有限公司)						
L H		D	L	3,333,000(L)	6.32%	4.61%
E M						
C (L)						
(上海荷花緣企業管理中心(有限合夥))						
L I E		D	B	3,333,000(L)	6.32%	4.61%
L (J,)						
(L)						
(萬得影響力股權投資(嘉興)合夥企業(有限合夥))						
L						
CI IC L		D	B	2,780,000(L)	5.27%	3.84%
C, L (中信証券投資有限公司)						
CI IC C		D	L	2,780,000(L)	5.27%	3.84%
L (中信証券股份有限公司) ⁽⁵⁾						
M A, LLC		H	L	1,454,000(L)	7.42%	2.01%
M C LLC		H	L	2,150,900(L)	10.97%	2.97%
M M		H	B	1,279,900(L)	6.53%	1.77%
F L						
M, II, L		H	B	1,052,000(L)	5.37%	1.45%
B G AG		H	L	1,029,400(L)	5.25%	1.42%
H (鄒海麗)		H	B	1,680,000(L)	8.57%	2.32%
ANG H ⁽⁶⁾		D	B	5,785,350(L)	10.97%	8.00%
			L	21,544,750(L)	40.84%	29.77%
		H	B	309,000(L)	1.58%	0.43%
			L	149,300(L)	0.76%	0.21%
K L H		H	B	3,347,975(L)	17.08%	4.63%
L						
C (HK)		H		3,347,975(L)	17.08%	4.63%
L						

Notes:

(L): L

(1) H, (52,760,000 D 19,598,900
72,358,900 C L D

(2) FAN 50% J, E M C (L,
(上海金浙企業管理中心(有限合夥)) J, E M C
(L, (上海金浙企業管理中心(有限合夥)), J,
E L (L, (溫州金寧股權投資合夥企業(有限合夥)). N
J, 33.94% J, E I (L,
(溫州金寧股權投資合夥企業(有限合夥)). J, J, E L
M C L (上海金浦健服股權投資管理有限公司) J,
E L (L, F, FAN
(上海金浙企業管理中心(有限合夥)), N J, J, J, E L M C L (上海金浦健服
股權投資管理有限公司) D J,
E L (L, (溫州金寧股權投資合夥企業(有限合夥)) C

(3) L L (上海樂進投資合夥企業(有限合夥)) 99.99%
L (上海檀英投資合夥企業(有限合夥)). F, L L (上海樂進投資合夥企業(有限合夥))
D L (上海檀英投資合夥企
業(有限合夥)) C

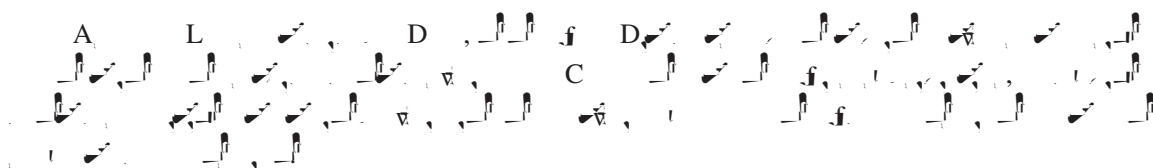
(4) L L M C L (上海正心谷投資管理有限公司) (f
L M C L (上海盛歌投資管理有限公司))
L M (L) (上海乾剛投資管理合
夥企業(有限合夥)) L L (上海檀英投資合夥企業(有限合夥)).
F, L L M C
L D
M (L) (上海乾剛投資管理合夥企業(有限合夥)) 6
1,987,356 D C L L (上海檀英投資合
夥企業(有限合夥)) C

(5) CI IC L C L (中信証券投資有限公司) CI IC
C L (中信証券股份有限公司) CI IC C L
(中信証券股份有限公司) D CI IC
L C L (中信証券投資有限公司) C F

(6) M G AN M ANG L M ANG H (M ANG
L) 27,330,100
D 458,300 H C M M ANG
H F, F
C M ANG H

L D
D (D
C)
C
D 2 3 F, F
C 336 F

9. E CE C T ACT

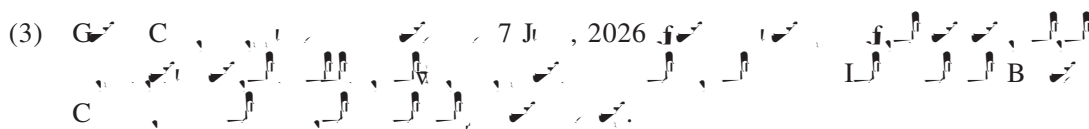
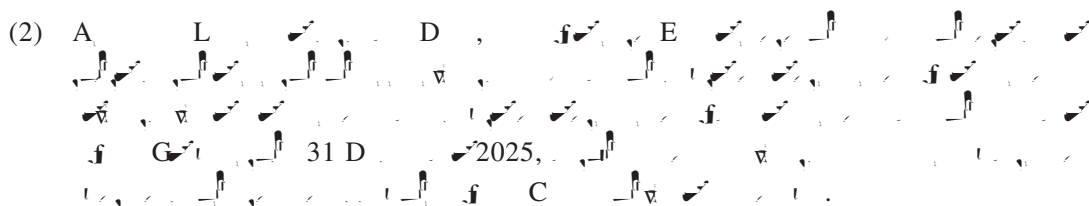
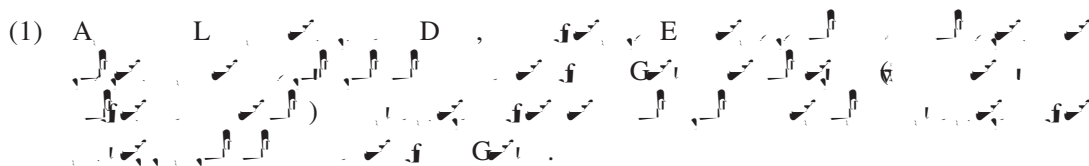


10. E E T D C E F TE E TA DC E T



2:

2-2



11. D C E T A A^LAB^LE D^LA

C , f f v , t v , t , HKE v , f
 H K E (v v .) v , f C
 (v v .) f , f , f EGM:

- (1) A ;
- (2) L B C , L ,
 16 f ,
- (3) G C , L B C ,
 L 17 29 f ,
- (4) v , 10 f , A , .

12. GE E A^L

- (1) A L D , D v f ,
 G , 31 D 2025,
 C v .
- (2) C N . 1 , H ,
 D , , 325000.
- (3) H , C , C H K I ,
 L , 1712-1716, 17 F H C , 183 ,
 E , H K .
- (4) C M^L ANG J, M^L ●NG
 , C . M^L ●NG , C , C C , G
 (H K) L , ,
- (5) L f , v E , C , f ,
 E , .

The following is the text of a letter and valuation certificate prepared for the purpose of incorporation in this circular received from Asia-Pacific Consulting and Appraisal Limited, an independent property valuer, in connection with its valuation as at 30 April 2026 of the property interests of the Group.

CONSULTING & APPRAISA
亞太評估

A E D

E T $\nabla A^L A^T$ E T

BA ∇ F $\nabla A^L A^T$



E^TH D F $\nabla A^L A^T$



$\nabla A^L A^T$ A ∇ T ∇



$\nabla A^L A^T$ TA DA D ∇



A E D E T A^L A^T E T

CE F F A^T

ff f

D C E T A D T T E E T G A^T

f ff

A EA EA E E T A D E C^T

ff f

ff f

ff f

A	E	D	E	T	A ^L	A ^T	E	T
---	---	---	---	---	----------------	----------------	---	---

C E C

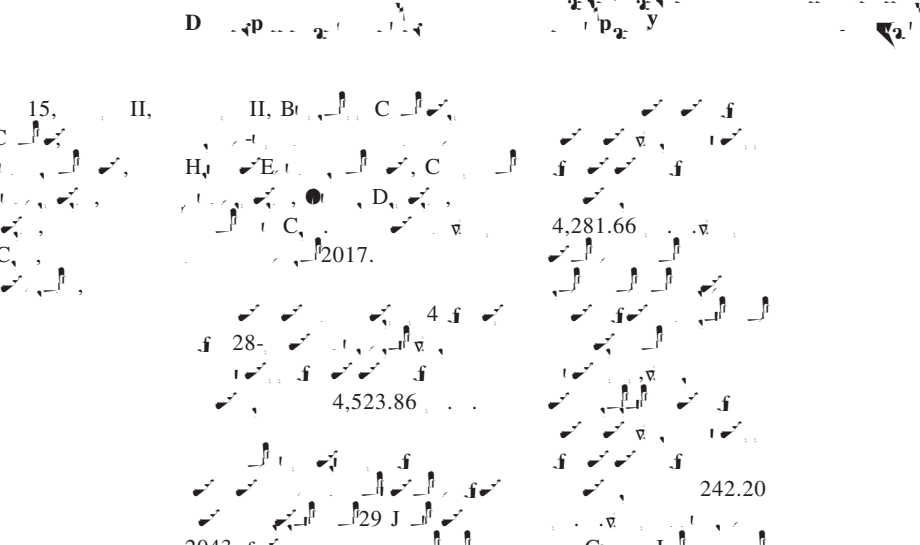
A 100% of the total value of the property, () MB).

100% of the total value of the property, () MB).

A 2 2 C 2 App. 2
D 2 G. D. C
MRICS
Partner

Note: D 2 G. D. C C 20
G 2 C 2 A, - 2 C 2

$$\mathbf{A}^L \mathbf{A}^T \quad \mathbf{C} \mathbf{E}^T \mathbf{F} \mathbf{C}^T \mathbf{E}$$



Note:

1.

Итого: 4,523.86

Средняя зарплата: 29 J 2043
2.

Итого: 4,281.66

Средняя зарплата: 1 J 2025 31 D 2025

Средняя зарплата: MB1,901,057

Средняя зарплата: A
3.

Итого: 4,281.66

Средняя зарплата: 1 J 2025 31 D 2025

Средняя зарплата: MB1,901,057

Средняя зарплата: A

